SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549									OMB APPROVAL		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See				IENT OF CHANGES IN BENEFICIAL OWNERSH						Number: ated average burd per response:	3235-0287 en 0.5
Instruction 1(b).				nt to Section 16(a) o ction 30(h) of the In				nouis		0.5	
1. Name and Address of Reporting Person [*] MAHONEY KEVIN P				er Name and Ticke IOCO PRODI			(Check all applicabl Director		, 10% Owne		wner
(Last) ONE NORTH S	(First) ECOND STRE	(Middle) EET		e of Earliest Transac /2007	X VI	below)		below)			
(Street)			4. If Ar	mendment, Date of (Original Filed	(Month/Day/Year)	Line)			Filing (Check Ap	
HARTSVILLE	SC	29550				Form filed by	Form filed by One Reporting Person Form filed by More than One Report Person				
(City)	(State)	(Zip)						1 013011			
		Table I - Nor	n-Derivative S	Securities Acq	uired, Disp	oosed of, or Benefi	icially	Owned			
			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Follow Reported	ving	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) or (D) Code (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

v

Amount

(e.g., puis, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. Derivati		ve es d ed nstr.	6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	(1)	06/29/2007		A		18.913		(2)	(2)	Common Stock	18.913	\$42.81	8,743.3926	D	

Explanation of Responses:

1. Each share of phantom stock is the economic equivalent of one share of Sonoco Products Company common stock.

2. The reported phantom stock units were acquired under Sonoco Products Company's excess benefit plan and will be settled upon the reporting person's retirement or other termination of service.

<u>By: George S. Hartley - Power</u>	
<u>of Attorney For: Kevin P.</u>	07/03/2007
<u>Mahoney</u>	

Transaction(s)

Price

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.