

Sonoco Announces Price Increase for Paperboard Tubes and Cores

September 26, 2016 4:31 PM ET

HARTSVILLE, S.C., Sept. 26, 2016 (GLOBE NEWSWIRE) -- Sonoco (NYSE:SON) today announced it will raise the price for all paperboard tubes and cores by 6 percent to 10 percent, effective with shipments in the United States and Canada, beginning October 24, 2016.

“This price increase, our first in more than a year, is necessary due to the recent increase in costs for uncoated recycled paperboard, our primary raw material, combined with price escalations in energy, labor and other input costs,” said James Harrell, vice president for Sonoco’s North America Tubes and Cores Division.

Sonoco is the largest producer of paper-based tubes and cores in North America, which are used to serve the paper, textile, plastic film, and tape and specialty industries. For more information about Sonoco’s complete line of paperboard tubes and cores or to learn more about current pricing, please visit the Company’s website (www.sonoco.com) or contact the Company at +800-377-2692.

About Sonoco

Founded in 1899, Sonoco is a global provider of a variety of consumer packaging, industrial products, protective packaging and display and packaging supply chain services. With annualized net sales of approximately \$5.0 billion, the Company has 21,000 employees working in more than 300 facilities in 34 countries, serving many of the world’s best known brands in some 85 nations. For more information on the Company, visit our website at www.sonoco.com.

Contact:

Roger Schrum

+843-339-6018

roger.schrum@sonoco.com



Sonoco Products Company